

ABSTAK

Penelitian ini berjudul: “Pengaruh *cash conversion cycle*, *leverage*, *net working capital* terhadap *cash holdings* (studi empiris pada perusahaan *property* dan *real estate* yang terdaftar di bursa efek indonesia tahun 2016 - 2020)”. Tujuan penelitian ini adalah untuk mengetahui pengaruh variabel independen yaitu *cash conversion cycle*, *leverage*, *net working capital* terhadap variabel dependen yaitu *cash holdings* pada perusahaan *property* dan *real estate* yang terdaftar di bursa efek indonesia tahun 2016 - 2020. Penelitian ini menggunakan 34 sampel dari 64 perusahaan yang tergabung di Bursa Efek Indonesia. Metode yang digunakan dalam penelitian ini *purposive sampling method*. Sedangkan analisis penelitian menggunakan pendekatan statistik yaitu dengan metode regresi data panel. Berdasarkan hasil penelusuran hipotesis, menunjukkan bahwa *cash conversion cycle* secara parsial berpengaruh negatif terhadap *cash holdings* dan *leverage*, *net working capital* secara parsial berpengaruh positif terhadap *cash holdings*.

Kata Kunci: Cash Conversion Cycle, Leverage, Net Working Capital dan Cash Holdings

ABSTRACT

The title of this research is "The Effect of cash conversion cycle, leverage, net working capital on cash holdings (Empirical Study on Property and Real Estate Companies Listed on the Indonesia Stock Exchange 2016 - 2020)". The purpose of this study was to determine the effect of the independent variables, namely: Cash Conversion Cycle, Leverage, Net Working Capital on the dependent variable, namely Cash Holdings in Property and Real Estate Companies for the period 2016 – 2020. This study used 34 samples from 64 companies that are members of the Stock Exchange. Indonesia. The method used in this research is Purposive Sampling Method. Meanwhile, the research analysis used a statistical approach, namely the panel data regression method. Based on the results of the search hypothesis, it shows that the Cash Conversion Cycle partial has a negative effect on Cash Holdings, while Laverage, Net Working Capital partial has a positive effect on Cash Holdings.

Keyword: Cash Conversion Cycle, Leverage, Net Working Capital dan Cash Holdings